

Prudential Jennison Mid-Cap Growth Fund, Inc.

6/30/2010



Class A, B, C, and Z shares **Class R shares**

Morningstar Overall Rating™ out of 694 Mid-Cap Growth funds, as of 6/30/2010.

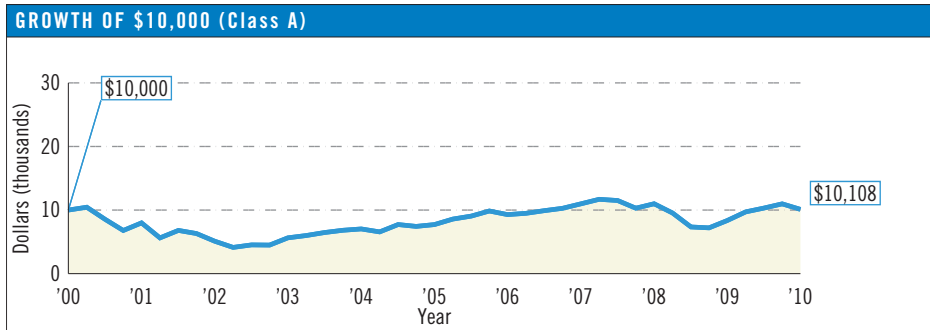
Morningstar measures risk-adjusted returns. The overall rating is a weighted average based on the Fund's 3-, 5-, and 10-year star rating.†

The Fund seeks long-term capital appreciation by investing in the stocks of attractively priced mid-size companies that can generate above-average earnings growth.

| LARGEST STOCK HOLDINGS (% OF ASSETS) | | |
|--------------------------------------|----------------------------|--------------|
| 1 | Annaly Capital Management | 3.2% |
| 2 | DaVita | 2.5% |
| 3 | Southwestern Energy | 2.3% |
| 4 | Verisign | 2.2% |
| 5 | American Tower | 2.1% |
| 6 | Iron Mountain | 2.1% |
| 7 | Crown Castle International | 2.1% |
| 8 | Church & Dwight | 1.9% |
| 9 | NII Holdings | 1.9% |
| 10 | Ecolab | 1.8% |
| Top Ten Of 82 | | 22.1% |

| SECTOR BREAKDOWN (% OF ASSETS) | | |
|--------------------------------|------------------------|--|
| 21.1% | Information Technology | |
| 17.7% | Healthcare | |
| 14.9% | Consumer Discretionary | |
| 14.5% | Industrials | |
| 7.5% | Financials | |
| 6.3% | Energy | |
| 6.2% | Consumer Staples | |
| 6.0% | Telecom. Services | |
| 4.3% | Materials | |
| 1.5% | Cash & Equivalents | |

| LARGEST INDUSTRIES (% OF ASSETS) | | |
|----------------------------------|-------------------------------------|------|
| 1 | Healthcare Providers & Services | 9.9% |
| 2 | Specialty Retail | 6.7% |
| 3 | Wireless Telecommunication Services | 6.0% |
| 4 | Semiconductors & Equipment | 5.6% |
| 5 | Oil, Gas & Consumable Fuels | 5.0% |



| CALENDAR YEAR RETURNS (CYR) REPRESENT A FULL YEAR'S PERFORMANCE (%) (Class A) | | | | | | | | | | |
|---|--------|--------|--------|-------|-------|-------|-------|-------|--------|-------|
| Year | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 |
| Fund | -13.50 | -20.29 | -33.51 | 43.11 | 19.32 | 17.24 | 9.47 | 16.07 | -36.17 | 40.57 |
| Russell Midcap Growth Index | | | | | | | | | | |
| Benchmark† | -11.75 | -20.15 | -27.41 | 42.71 | 15.48 | 12.10 | 10.66 | 11.43 | -44.32 | 46.29 |

Past performance does not guarantee future results. Graph and CYR do not include the effects of sales charges and reflect reinvestment of all distributions. If sales charges were included, returns would have been lower. Holdings/sectors may vary. The holdings listed should not be considered a recommendation to buy or sell any security listed.

The Fund may invest in small- and mid-cap stocks, which may be subject to more erratic market movements than large-cap stocks; foreign securities, which are subject to currency fluctuation and political uncertainty; short sales, which involve costs and the risk of potentially unlimited losses; and derivative securities, which may carry market, credit, and liquidity risks. These risks may result in greater share price volatility. There is no assurance the Fund's objective will be achieved.

STYLE

| | Value | Blend | Growth |
|--------|--------------------------|--------------------------|-------------------------------------|
| Large | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Medium | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Small | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

FUND FACTS

| Class | NASDAQ | CUSIP | Assets (\$mil) |
|-------------------------|--------|-----------|----------------|
| A | PEEAX | 74441C105 | 1,168 (A/L) |
| B | PEEBX | 74441C204 | 44 (B/M) |
| C | PEGCX | 74441C303 | 103 (C/X) |
| R | JDERX | 74441C600 | 89 |
| Z | PEGZX | 74441C808 | 493 |
| Total Net Assets | | | 1,897 |

FUND STATISTICS

| | |
|-------------------------------------|----------------|
| Average Weighted Market Cap (\$mil) | 9,020.2 |
| Beta (3 year) | 0.82 |
| P/E (Price/Earnings) Ratio | 19.7 |
| Standard Deviation (3 year) | 21.06 |
| Turnover Ratio (12-month %) | 59 |

PORTFOLIO MANAGEMENT

Subadviser
 Jennison Associates
 Portfolio Manager
 John Mullman, CFA

IS THIS FUND FOR YOU?

This Fund may be suitable for investors who:

- Are looking for a fund focused on mid-sized company stocks with the potential for growth
- Want exposure to an asset class that has historically provided higher returns than large caps with less volatility than small caps
- Need diversification for a portfolio overweighted in value stocks, large-cap stocks or bonds

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| AVERAGE ANNUAL TOTAL RETURNS (%) As Of 6/30/2010 | | | | | | | |
|--|-------|--------|--------|--------|---------|------|----------------|
| Total Returns (Without Sales Charges) | | | | | | | |
| Share Class | YTD | 1-Year | 3-Year | 5-Year | 10-Year | SI | Inception Date |
| Class A | -2.06 | 20.95 | -2.70 | 5.55 | 0.11 | 8.35 | 12/31/1996 |
| Class B | -2.43 | 20.10 | -3.39 | 4.78 | -0.63 | 7.54 | 12/31/1996 |
| Class C | -2.38 | 20.08 | -3.39 | 4.79 | -0.62 | 7.54 | 12/31/1996 |
| Class R | -2.17 | 20.67 | -2.92 | 5.29 | — | 5.30 | 06/03/2005 |
| Class Z | -1.91 | 21.30 | -2.42 | 5.84 | 0.37 | 8.62 | 12/31/1996 |
| SEC Standardized Returns (With Sales Charges) | | | | | | | |
| Class A | — | 14.30 | -4.52 | 4.36 | -0.46 | 7.89 | 12/31/1996 |
| Class B | — | 15.10 | -4.37 | 4.61 | -0.63 | 7.54 | 12/31/1996 |
| Class C | — | 19.08 | -3.39 | 4.79 | -0.62 | 7.54 | 12/31/1996 |
| Class R | — | 20.67 | -2.92 | 5.29 | — | 5.30 | 06/03/2005 |
| Class Z | — | 21.30 | -2.42 | 5.84 | 0.37 | 8.62 | 12/31/1996 |
| Russell Midcap Growth Index | | | | | | | |
| Benchmark [†] | -3.31 | 21.30 | -7.53 | 1.37 | -1.99 | 5.29 | 12/31/1996 |

Past performance does not guarantee future results, and current performance may be lower or higher than the past performance data quoted. The investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original cost. For the most recent month-end performance, visit our website at www.prudentialfunds.com. Maximum sales charges: Class A, 5.5%; Class B, 5.0%; Class C, 1.0%. Gross operating expenses: Class A, 1.21%; Class B, 1.91%; Class C, 1.91%; Class R, 1.66%; Class Z, 0.91%. Net operating expenses apply to: Class R, 1.41%, after contractual reduction through 12/31/2010.

Source: Prudential Investment Management, Inc. (PIM), Jennison Associates, and Lipper Inc. Source of Sector classification: S&P/MSCI (*This figure is comprised of companies that have been classified by S&P/MSCI GICS or classified by Jennison Associates LLC. Companies classified by Jennison Associates LLC are not sponsored by the S&P/MSCI GICS classification system). Please read the Fund's current prospectus for more detailed information regarding sales charge structure. Total return describes the return to the investor after net operating expenses but before any sales charges are imposed. SEC standardized return describes the return to the investor after net operating expenses and maximum sales charges are imposed. All returns assume share price changes as well as the compounding effect of reinvested dividends and capital gains. Returns may reflect fee waivers and/or expense reimbursements. Without such, returns would be lower. All data is unaudited and subject to change.

[†]The Russell Midcap[®] Growth Index is unmanaged and measures the performance of those Russell Midcap companies with high price-to-book ratios and high forecasted growth values. The index and Russell are trademarks of the Frank Russell Company. An investment cannot be made directly in an index.

Average weighted market cap is the average market capitalization of stocks in a fund, each weighted by its proportion of assets. **Beta** measures a fund's sensitivity to changes in the overall market relative to its benchmark. The **P/E ratio** (Source: Morningstar, Inc.) relates the price of a stock to the per-share earnings of the company. P/E is calculated using a harmonic weighted average, which excludes outliers that can easily skew results. **Standard deviation** depicts how widely returns vary around its average and is used to understand the range of returns most likely for a given fund. A higher standard deviation generally implies greater volatility. **Turnover** is the rate of trading in a portfolio, higher values imply more frequent trading. Due to data availability, statistics may not be as of the current reporting period.

‡The Morningstar Rating may not be customarily calculated based on adjusted historical returns. If so, this investment's independent Morningstar Rating metric is compared against the retail mutual fund universe breakpoints to determine its hypothetical rating for certain time periods. The Fund's Class A 3-, 5-, and 10-year ratings are 4 stars out of 694 funds, 5 stars out of 612 funds, and 3 stars out of 354 funds, respectively. The Fund's Class B 3-, 5-, and 10-year ratings are 4 stars out of 694 funds, 5 stars out of 612 funds, and 3 stars out of 354 funds, respectively. The Fund's Class C 3-, 5-, and 10-year ratings are 5 stars out of 694 funds, 5 stars out of 612 funds, and 3 stars out of 354 funds, respectively. The Fund's Class R 3-, 5-, and 10-year ratings are 5 stars out of 694 funds, 5 stars out of 612 funds, and 3 stars out of 354 funds, respectively. The Fund's Class Z 3-, 5-, and 10-year ratings are 5 stars out of 694 funds, 5 stars out of 612 funds, and 3 stars out of 354 funds, respectively. Other share classes may have different performance characteristics. Past performance does not guarantee future results. For each fund with at least a 3-year history, Morningstar calculates a Morningstar rating (based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance, including the effects of sales charges), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, and the next 35% receive 3 stars (each share class is rated separately, which may cause slight variations in the distribution percentages). The overall Morningstar rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar rating metrics. The Fund was rated against U.S.-domiciled funds.

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This Fund is available in the QP(k) and Lin(k) programs. As of August 1, 2002, establishing new qualified plans in these programs was discontinued. Current plan participants in qualified plans may continue to make contributions.

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SPOTLIGHT

"Prudential Jennison Mid-Cap Growth aims to deliver in all climates."

— Morningstar, Inc., 5/19/2010

"This fund, like the stocks its manager favors, has a record of producing good results in a variety of environments. That's led to stellar long-term returns under Mullman's watch."

— Morningstar, Inc., 5/19/2010

The views expressed in this fact sheet are for the period indicated and are subject to change thereafter.

Diversification does not assure a profit or protect against loss in declining markets.

Mutual funds are not insured by the FDIC or any federal government agency, may lose value, and are not a deposit of or guaranteed by any bank or any bank affiliate.

Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about the fund. Contact your financial professional for a prospectus and read it carefully before investing.

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