

# Prudential Jennison Natural Resources Fund, Inc.

6/30/2010



**Class A shares**



**Class Z shares**

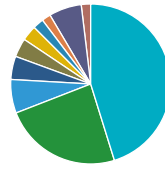
**Morningstar Overall Rating™ out of 100 Natural Resources funds, as of 6/30/2010.**

Morningstar measures risk-adjusted returns. The overall rating is a weighted average based on the Fund's 3-, 5-, and 10-year star rating.†

The Fund seeks long-term growth of capital by investing in the stocks of companies that own, explore, mine, process, or otherwise develop natural resource commodities.

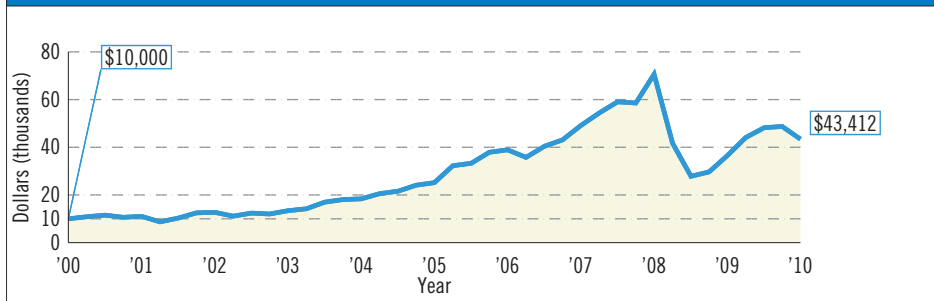
LARGEST STOCK HOLDINGS (% OF ASSETS)		
1	Southwestern Energy	2.4%
2	Eldorado Gold	2.3%
3	Pacific Rubiales Energy	2.3%
4	Occidental Petroleum	2.2%
5	Halliburton	2.0%
6	Schlumberger	2.0%
7	OGX Petroleo e Gas Participacoes	2.0%
8	Cairn Energy	2.0%
9	Cameron International	1.9%
10	Concho Resources	1.8%
<b>Top Ten Of 122</b>		<b>20.9%</b>

LARGEST INDUSTRIES (% OF ASSETS)		
1	Oil, Gas & Consumable Fuels*	45.1%
2	Metals & Mining	34.8%
3	Energy Equipment & Services	15.2%
4	Gas Utilities	1.0%
5	Indep. Pwr Producers & Energy Traders	0.6%

GEOGRAPHIC CONCENTRATION (% OF ASSETS)		
45.2%	United States	
23.9%	Canada	
6.8%	Brazil	
4.7%	United Kingdom	
3.8%	Australia	
3.1%	South Africa	
2.2%	India	
1.8%	Peru	
6.6%	Other	
1.9%	Cash & Equivalents	

SECTOR BREAKDOWN (% OF ASSETS)		
1	Energy*	60.2%
2	Materials	35.3%
3	Utilities	1.6%
4	Industrials	0.9%
6	Consumer Staples	0.1%
7	Cash & Equivalents	1.9%

## GROWTH OF \$10,000 (Class A)



CALENDAR YEAR RETURNS (CYR) REPRESENT A FULL YEAR'S PERFORMANCE (%) (Class A)										
Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Fund	29.05	-10.45	20.09	37.08	27.07	54.19	21.43	46.14	-52.87	73.17
<b>Lipper Global Natural Resources Index</b>										
Benchmark†	33.12	-5.26	3.67	34.02	29.35	41.47	15.63	42.13	-53.18	58.23

Past performance does not guarantee future results. Graph and CYR do not include the effects of sales charges and reflect reinvestment of all distributions. If sales charges were included, returns would have been lower. Holdings/sectors may vary. The holdings listed should not be considered a recommendation to buy or sell any security listed.

The Fund may not be appropriate for all investors. Investing in a specific sector makes the fund nondiversified, thereby increasing its vulnerability to any single economic, political, or regulatory developments, which will have a greater impact on the Fund's return. The Fund may invest in foreign securities, which are subject to currency fluctuation and political uncertainty; short sales, which involve costs and the risk of potentially unlimited losses; and derivative securities, which may carry market, credit, and liquidity risks. These risks may result in greater share price volatility. There is no assurance the Fund's objective will be achieved.

## STYLE

Sector

## FUND FACTS

Class	NASDAQ	CUSIP	Assets (\$mil)
A	PGNAX	74441K107	1,707
B	PRGNX	74441K206	234
C	PNRCX	74441K305	768
R	JNRRX	74441K404	40
Z	PNRZX	74441K503	886
<b>Total Net Assets</b>			<b>3,635</b>

## FUND STATISTICS

Average Weighted Market Cap (\$mil)	<b>25,543.5</b>
Beta (3 year)	<b>1.06</b>
Standard Deviation (3 year)	<b>36.47</b>
Turnover Ratio (12-month %)	<b>51</b>

## PORTFOLIO MANAGEMENT

Subadviser

Jennison Associates

Portfolio Managers

David Kiefer, CFA

Jay Saunders

Neil Brown, CFA

## IS THIS FUND FOR YOU?

This Fund may be suitable for investors who:

- Want to further diversify a balanced portfolio through investing in a fund that may not move in lockstep with other asset classes
- Want to invest in companies that stand to benefit from the earth's limited natural resources
- Seek capital appreciation and can withstand the volatility associated with sector investing
- Seek investments in oil and natural gas exploration and production companies, drilling services companies, and producers of industrial and precious metals.

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## AVERAGE ANNUAL TOTAL RETURNS (%) As Of 6/30/2010

## Total Returns (Without Sales Charges)

Share Class	YTD	1-Year	3-Year	5-Year	10-Year	SI	Inception Date
Class A	-9.94	19.02	-4.02	11.53	15.81	11.68	01/22/1990
Class B	-10.24	18.21	-4.69	10.72	14.96	10.29	09/28/1987
Class C	-10.27	18.17	-4.69	10.72	14.96	12.85	08/01/1994
Class R	-10.04	18.82	-4.20	—	—	2.91	08/22/2006
Class Z	-9.82	19.38	-3.73	11.83	16.13	13.38	09/16/1996

## SEC Standardized Returns (With Sales Charges)

Class A	—	12.47	-5.82	10.27	15.16	11.37	01/22/1990
Class B	—	13.21	-5.50	10.59	14.96	10.29	09/28/1987
Class C	—	17.17	-4.69	10.72	14.96	12.85	08/01/1994
Class R	—	18.82	-4.20	—	—	2.91	08/22/2006
Class Z	—	19.38	-3.73	11.83	16.13	13.38	09/16/1996

## Lipper Global Natural Resources Index

Benchmark <sup>†</sup>	-13.27	11.06	-9.17	5.54	11.10	—	12/31/1991
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Past performance does not guarantee future results, and current performance may be lower or higher than the past performance data quoted. The investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original cost. For the most recent month-end performance, visit our website at [www.prudentialfunds.com](http://www.prudentialfunds.com). Maximum sales charges: Class A, 5.5%; Class B, 5.0%; Class C, 1.0%. Gross operating expenses: Class A, 1.21%; Class B, 1.91%; Class C, 1.91%; Class R, 1.66%; Class Z, 0.91%. Net operating expenses apply to: Class R, 1.41%, after contractual reduction through 2/28/2011.

Source: Prudential Investment Management, Inc. (PIM), Jennison Associates, and Lipper Inc. Source of Sector classification: S&P/MSCI (\*This figure is comprised of companies that have been classified by S&P/MSCI GICS or classified by Jennison Associates LLC. Companies classified by Jennison Associates LLC are not sponsored by the S&P/MSCI GICS classification system). Please read the Fund's current prospectus for more detailed information regarding sales charge structure. Total return describes the return to the investor after net operating expenses but before any sales charges are imposed. SEC standardized return describes the return to the investor after net operating expenses and maximum sales charges are imposed. All returns assume share price changes as well as the compounding effect of reinvested dividends and capital gains. Returns may reflect fee waivers and/or expense reimbursements. Without such, returns would be lower. All data is unaudited and subject to change.

<sup>†</sup>The Lipper Global Natural Resources Index is an unmanaged index of the 10 largest global natural resources funds. An investment cannot be made directly in an index.

**Average weighted market cap** is the average market capitalization of stocks in a fund, each weighted by its proportion of assets. **Beta** measures a fund's sensitivity to changes in the overall market relative to its benchmark. **Standard deviation** depicts how widely returns vary around its average and is used to understand the range of returns most likely for a given fund. A higher standard deviation generally implies greater volatility. **Turnover** is the rate of trading in a portfolio, higher values imply more frequent trading. Due to data availability, statistics may not be as of the current reporting period.

‡The Morningstar Rating may not be customarily calculated based on adjusted historical returns. If so, this investment's independent Morningstar Rating metric is compared against the retail mutual fund universe breakpoints to determine its hypothetical rating for certain time periods. The Fund's Class A 3-, 5-, and 10-year ratings are 3 stars out of 100 funds, 3 stars out of 62 funds, and 3 stars out of 38 funds, respectively. The Fund's Class Z 3-, 5-, and 10-year ratings are 3 stars out of 100 funds, 4 stars out of 62 funds, and 4 stars out of 38 funds, respectively. Other share classes may have different performance characteristics. Past performance does not guarantee future results. For each fund with at least a 3-year history, Morningstar calculates a Morningstar rating (based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance, including the effects of sales charges), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, and the next 35% receive 3 stars (each share class is rated separately, which may cause slight variations in the distribution percentages). The overall Morningstar rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar rating metrics. The Fund was rated against U.S.-domiciled funds.

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**Mutual funds are not insured by the FDIC or any federal government agency, may lose value, and are not a deposit or guaranteed by any bank or any bank affiliate.**

## SPOTLIGHT



#1 Global Natural Resources fund (Class Z) out of 73 and 33 funds for 3- and 10-year periods ended 12/31/2009. Ranking for the 5-year period was 4 out of 52 funds. The awards are based on the risk-adjusted returns for the period ended 12/31/2009.

In the Lipper Fund Awards, funds had to be registered for sale in the respective country as of the end of 2009 and the fund had to have at least 36 months of performance history as of the end of the evaluation year. S&P 500 Index funds, specialty diversified equity funds and specialty/miscellaneous funds were not eligible to receive classification awards. Rankings do not take sales charges into account. Past performance is no guarantee of future results.

"This is one of the stars of the natural-resources category."

— Morningstar, Inc., 1/10/2010

"The fund is worth considering for the exposure to commodities via stocks."

— Morningstar, Inc., 1/10/2010

The views expressed in this fact sheet are for the period indicated and are subject to change thereafter.

Diversification does not assure a profit or protect against loss in declining markets.

Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about the fund. Contact your financial professional for a prospectus and read it carefully before investing.

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