Prudential International Equity Fund

6/30/2010

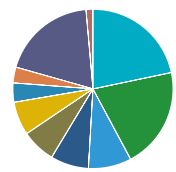
The Fund seeks long-term growth of capital and to outperform the international equity market by investing in both growth and value stocks of foreign-based companies.

LARGEST STOCK HOLDINGS (% OF ASSETS)

1	Vodafone Group	1.7%
2	GlaxoSmithKline	1.6%
3	Novartis	1.6%
4	Nestle	1.5%
5	Total	1.4%
6	Astrazeneca	1.4%
7	Sanofi-Aventis	1.3%
8	HSBC Holdings	1.3%
9	Royal Dutch Shell	1.2%
10	Roche Holdings	1.2%
	Top Ten Of 332	**14.2%**

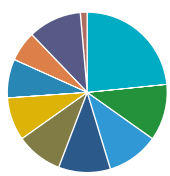
GEOGRAPHIC CONCENTRATION (% OF ASSETS)

21.7%	Japan
20.5%	United Kingdom
8.7%	France
7.7%	Germany
6.9%	Australia
6.8%	Switzerland
3.9%	Spain
3.2%	Netherlands
19.2%	Other
1.4%	Cash & Equivalents

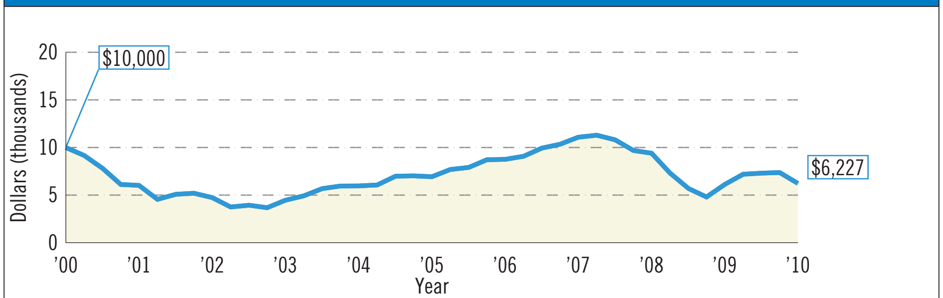


SECTOR BREAKDOWN (% OF ASSETS)

23.4%	Financials
11.4%	Industrials
10.5%	Materials
10.5%	Consumer Discretionary
9.4%	Consumer Staples
8.7%	Healthcare
7.8%	Energy
6.1%	Telecom. Services
10.8%	Other
1.4%	Cash & Equivalents



GROWTH OF $10,000 (Class A)



CALENDAR YEAR RETURNS (CYR) REPRESENT A FULL YEAR'S PERFORMANCE (%) (Class A)

Year	2001	2002	2003	2004	2005	2006	2007	2008	2009
Fund	–34.72	–22.60	44.35	22.95	13.16	25.67	8.74	–47.30	28.30
MSCI EAFE Index									
Benchmark†	–21.44	–15.94	38.59	20.25	13.54	26.34	11.17	–43.38	31.78

Past performance does not guarantee future results. Graph and CYR do not include the effects of sales charges and reflect reinvestment of all distributions. If sales charges were included, returns would have been lower. Holdings/sectors may vary. The holdings listed should not be considered a recommendation to buy or sell any security listed.

The Fund invests in foreign securities, which are subject to currency fluctuation and political uncertainty; and derivative securities, which may carry market, credit, and liquidity risks. Emerging markets are countries that are beginning to emerge with increased consumer potential driven by rapid industrial expansion and economic growth. Investing in emerging markets is very risky due to the additional political, economic and currency risks associated with these underdeveloped geographic areas. These risks may result in greater share price volatility. There is no assurance the Fund's objective will be achieved.

STYLE

	Value	Blend	Growth
Large	☐	■	☐
Medium	☐	☐	☐
Small	☐	☐	☐

FUND FACTS

Class	NASDAQ	CUSIP	Assets ($mil)
A	PJRAX	743969859	232 (A/L)
B	PJRBX	743969867	17 (B/F/M)
C	PJRCX	743969875	26 (C/X)
Z	PJIZX	743969883	39
Total Net Assets			**314**

FUND STATISTICS

Average Weighted Market Cap ($mil)	**52,171.9**
Beta (3 year)	**1.08**
P/E (Price/Earnings) Ratio	**12.0**
Standard Deviation (3 year)	**26.46**
Turnover Ratio (12-month %)	**76**

PORTFOLIO MANAGEMENT

Subadviser

- Quantitative Management Associates, LLC (QMA)

Portfolio Managers

- John Van Belle, Ph.D.
- Ted Lockwood
- Margaret Stumpp, Ph.D.
- Peter Xu, Ph.D.
- Betty Tong

IS THIS FUND FOR YOU?

This Fund may be suitable for investors who:

- Are looking for broad exposure to foreign equities
- Want to take advantage of expanding growth overseas
- Seeks to potentially reduce volatility and earn better returns by diversifying a portfolio of domestic assets with foreign equities

www.prudentialfunds.com
(800) 225-1852

Prudential

AVERAGE ANNUAL TOTAL RETURNS (%) As Of 6/30/2010

Share Class	YTD	1-Year	3-Year	5-Year	10-Year	SI	Inception Date
Total Returns (Without Sales Charges)							
Class A	–14.77	1.73	–17.47	–2.13	–4.63	–5.23	03/01/2000
Class B	–15.09	0.98	–18.07	–2.84	–5.34	–5.93	03/01/2000
Class C	–14.94	0.99	–18.07	–2.84	–5.34	–5.93	03/01/2000
Class Z	–14.67	1.97	–17.27	–1.91	–4.41	–5.02	03/01/2000
SEC Standardized Returns (With Sales Charges)							
Class A	—	–3.87	–19.01	–3.23	–5.16	–5.75	03/01/2000
Class B	—	–4.00	–18.83	–3.01	–5.34	–5.93	03/01/2000
Class C	—	–0.01	–18.07	–2.84	–5.34	–5.93	03/01/2000
Class Z	—	1.97	–17.27	–1.91	–4.41	–5.02	03/01/2000
MSCI EAFE Index							
Benchmark†	–13.23	5.92	–13.38	0.88	0.16	0.13	02/29/2000

Past performance does not guarantee future results, and current performance may be lower or higher than the past performance data quoted. The investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original cost. For the most recent month-end performance, visit our website at www.prudentialfunds.com. Maximum sales charges: Class A, 5.5%; Class B, 5.0%; Class C, 1.0%. Gross operating expenses: Class A, 1.54%; Class B, 2.24%; Class C, 2.24%; Class Z, 1.24%.

INTERNATIONAL STOCK

Source: Prudential Investment Management, Inc. (PIM) and Lipper Inc. Source of Sector classification: S&P/MSCI. Please read the Fund's current prospectus for more detailed information regarding sales charge structure. Total return describes the return to the investor after net operating expenses but before any sales charges are imposed. SEC standardized return describes the return to the investor after net operating expenses and maximum sales charges are imposed. All returns assume share price changes as well as the compounding effect of reinvested dividends and capital gains. Returns may reflect fee waivers and/or expense reimbursements. Without such, returns would be lower. All data is unaudited and subject to change.

†**The Morgan Stanley Capital International (MSCI) EAFE Index** is an unmanaged, weighted index of performance that reflects stock price movements in Europe, Australasia, and the Far East. An investment cannot be made directly in an index.

Average weighted market cap is the average market capitalization of stocks in a fund, each weighted by its proportion of assets. **Beta** measures a fund's sensitivity to changes in the overall market relative to its benchmark. The **P/E** ratio (Source: Morningstar, Inc.) relates the price of a stock to the per-share earnings of the company. P/E is calculated using a harmonic weighted average, which excludes outliers that can easily skew results. **Standard deviation** depicts how widely returns vary around its average and is used to understand the range of returns most likely for a given fund. A higher standard deviation generally implies greater volatility. **Turnover** is the rate of trading in a portfolio, higher values imply more frequent trading. Due to data availability, statistics may not be as of the current reporting period.

This Fund is available in the QP(k) and Lin(k) programs. As of August 1, 2002, establishing new qualified plans in these programs was discontinued. Current plan participants in qualified plans may continue to make contributions.

Quantitative Management Associates LLC (QMA) is a wholly owned subsidiary of PIM, a Prudential Financial company. Mutual funds are distributed by Prudential Investment Management Services LLC, a Prudential Financial company, member SIPC. Prudential Investments, Prudential Financial, the Rock Prudential logo, Jennison Associates, and Jennison are registered service marks of the Prudential Insurance Company of America, Newark, NJ, and its affiliates.

Mutual funds are not insured by the FDIC or any federal government agency, may lose value, and are not a deposit of or guaranteed by any bank or any bank affiliate.

Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about the fund. Contact your financial professional for a prospectus and read it carefully before investing.

www.prudentialfunds.com
(800) 225-1852