

Prudential Jennison Equity Opportunity Fund

6/30/2010



Class A, B, C, R, and Z shares

Morningstar Overall Rating™ out of 1,810 Large Blend funds, as of 6/30/2010.

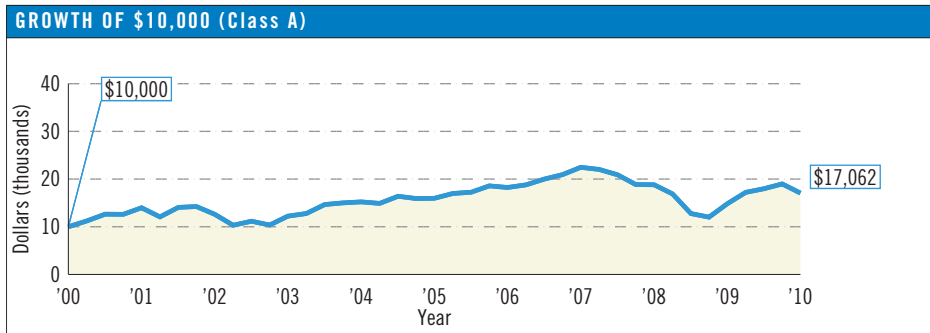
Morningstar measures risk-adjusted returns. The overall rating is a weighted average based on the Fund's 3-, 5-, and 10-year star rating.‡

The Fund seeks long-term growth of capital by investing in the stocks of companies whose growth prospects are believed by the managers to be undervalued by the market. Its multi-cap nature enables the Fund to take advantage of potential investments regardless of a company's market cap.

LARGEST STOCK HOLDINGS (% OF ASSETS)		
1	Goldcorp	2.3%
2	Travelers	2.1%
3	Pfizer	2.1%
4	Wal-Mart	2.1%
5	Intel	2.0%
6	Axis Capital Holdings	2.0%
7	Viacom	1.8%
8	Goldman Sachs	1.8%
9	Watson Pharmaceuticals	1.8%
10	Pinnacle Entertainment	1.8%
Top Ten Of 74		19.8%

SECTOR BREAKDOWN (% OF ASSETS)		
15.6%	Financials	
15.6%	Consumer Discretionary	
14.5%	Energy	
13.2%	Healthcare	
13.1%	Information Technology	
11.4%	Industrials	
6.2%	Consumer Staples	
5.0%	Materials	
1.4%	Utilities	
4.0%	Cash & Equivalents	

LARGEST INDUSTRIES (% OF ASSETS)		
1	Oil, Gas & Consumable Fuels	8.8%
2	Media	7.8%
3	Pharmaceuticals	7.3%
4	Insurance	7.1%
5	Energy Equipment & Services	5.6%



CALENDAR YEAR RETURNS (CYR) REPRESENT A FULL YEAR'S PERFORMANCE (%) (Class A)										
Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Fund	32.33	11.29	-20.63	31.30	11.85	5.18	16.00	4.43	-38.90	40.90
S&P 500 Index										
Benchmark†	-9.10	-11.88	-22.09	28.67	10.87	4.91	15.78	5.49	-36.99	26.47

Past performance does not guarantee future results. Graph and CYR do not include the effects of sales charges and reflect reinvestment of all distributions. If sales charges were included, returns would have been lower. Holdings/sectors may vary. The holdings listed should not be considered a recommendation to buy or sell any security listed.

The Fund may invest in foreign securities, which are subject to currency fluctuation and political uncertainty; short sales, which involve costs and the risk of potentially unlimited losses; and derivative securities, which may carry market, credit, and liquidity risks. These risks may result in greater share price volatility. There is no assurance the Fund's objective will be achieved.

STYLE

Multi-Cap

FUND FACTS

Class	NASDAQ	CUSIP	Assets (\$mil)
A	PJAX	74437E503	196
B	PJIBX	74437E602	17
C	PJGCX	74437E701	25
R	PJORX	74437E644	<1
Z	PJGZX	74437E800	58
Total Net Assets			297

FUND STATISTICS

Average Weighted Market Cap (\$mil)	34,608.8
Beta (3 year)	1.12
P/E (Price/Earnings) Ratio	16.8
Standard Deviation (3 year)	23.65
Turnover Ratio (12-month %)	74

PORTFOLIO MANAGEMENT

Subadviser

Jennison Associates

Portfolio Managers

Mark DeFranco

Brian Gillott

IS THIS FUND FOR YOU?

This Fund may be suitable for investors who:

- Want an equity portfolio where the managers seek the best opportunities available without style constraints
- Need broad exposure to the equity market
- Are looking for a diversified stock fund to balance out a portfolio that is over-weighted in bonds

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AVERAGE ANNUAL TOTAL RETURNS (%) As Of 6/30/2010							
Total Returns (Without Sales Charges)							
Share Class	YTD	1-Year	3-Year	5-Year	10-Year	SI	Inception Date
Class A	-5.13	15.10	-8.76	1.33	5.49	8.14	11/07/1996
Class B	-5.57	14.25	-9.42	0.60	4.72	7.35	11/07/1996
Class C	-5.57	14.25	-9.42	0.60	4.72	7.35	11/07/1996
Class R	-5.27	14.87	-8.96	1.09	—	0.87	12/17/2004
Class Z	-5.02	15.38	-8.46	1.62	5.77	8.44	11/07/1996
SEC Standardized Returns (With Sales Charges)							
Class A	—	8.77	-10.47	0.19	4.89	7.70	11/07/1996
Class B	—	9.25	-10.17	0.48	4.72	7.35	11/07/1996
Class C	—	13.25	-9.42	0.60	4.72	7.35	11/07/1996
Class R	—	14.87	-8.96	1.09	—	0.87	12/17/2004
Class Z	—	15.38	-8.46	1.62	5.77	8.44	11/07/1996
S&P 500 Index							
Benchmark [†]	-6.64	14.43	-9.80	-0.79	-1.59	4.63	10/31/1996

Past performance does not guarantee future results, and current performance may be lower or higher than the past performance data quoted. The investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original cost. For the most recent month-end performance, visit our website at www.prudentialfunds.com. Maximum sales charges: Class A, 5.5%; Class B, 5.0%; Class C, 1.0%. Gross operating expenses: Class A, 1.26%; Class B, 1.96%; Class C, 1.96%; Class R, 1.71%; Class Z, 0.96%. Net operating expenses apply to: Class R, 1.46%, after contractual reduction through 1/31/2011.

Source: Prudential Investment Management, Inc. (PIM), Jennison Associates, and Lipper Inc. Source of Sector classification: S&P/MSCI (*This figure is comprised of companies that have been classified by S&P/MSCI GICS or classified by Jennison Associates LLC. Companies classified by Jennison Associates LLC are not sponsored by the S&P/MSCI GICS classification system). Please read the Fund’s current prospectus for more detailed information regarding sales charge structure. Total return describes the return to the investor after net operating expenses but before any sales charges are imposed. SEC standardized return describes the return to the investor after net operating expenses and maximum sales charges are imposed. All returns assume share price changes as well as the compounding effect of reinvested dividends and capital gains. Returns may reflect fee waivers and/or expense reimbursements. Without such, returns would be lower. All data is unaudited and subject to change.

[†]The S&P 500 Index is an unmanaged index of 500 stocks of large U.S. companies. It gives a broad look at how U.S. stock prices have performed. An investment cannot be made directly in an index.

Average weighted market cap is the average market capitalization of stocks in a fund, each weighted by its proportion of assets. Beta measures a fund’s sensitivity to changes in the overall market relative to its benchmark. The P/E ratio (Source: Morningstar, Inc.) relates the price of a stock to the per-share earnings of the company. P/E is calculated using a harmonic weighted average, which excludes outliers that can easily skew results. Standard deviation depicts how widely returns vary around its average and is used to understand the range of returns most likely for a given fund. A higher standard deviation generally implies greater volatility. Turnover is the rate of trading in a portfolio, higher values imply more frequent trading. Due to data availability, statistics may not be as of the current reporting period.

‡The Morningstar Rating may not be customarily calculated based on adjusted historical returns. If so, this investment’s independent Morningstar Rating metric is compared against the retail mutual fund universe breakpoints to determine its hypothetical rating for certain time periods. The Fund’s Class A 3-, 5-, and 10-year ratings are 2 stars out of 1,810 funds, 3 stars out of 1,486 funds, and 5 stars out of 772 funds, respectively. The Fund’s Class B 3-, 5-, and 10-year ratings are 2 stars out of 1,810 funds, 3 stars out of 1,486 funds, and 5 stars out of 772 funds, respectively. The Fund’s Class C 3-, 5-, and 10-year ratings are 3 stars out of 1,810 funds, 3 stars out of 1,486 funds, and 5 stars out of 772 funds, respectively. The Fund’s Class R 3-, 5-, and 10-year ratings are 3 stars out of 1,810 funds, 4 stars out of 1,486 funds, and 5 stars out of 772 funds, respectively. The Fund’s Class Z 3-, 5-, and 10-year ratings are 3 stars out of 1,810 funds, 4 stars out of 1,486 funds, and 5 stars out of 772 funds, respectively. Other share classes may have different performance characteristics. Past performance does not guarantee future results. For each fund with at least a 3-year history, Morningstar calculates a Morningstar rating (based on a Morningstar risk-adjusted return measure that accounts for variation in a fund’s monthly performance, including the effects of sales charges), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, and the next 35% receive 3 stars (each share class is rated separately, which may cause slight variations in the distribution percentages). The overall Morningstar rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar rating metrics. The Fund was rated against U.S.-domiciled funds.

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Mutual funds are not insured by the FDIC or any federal government agency, may lose value, and are not a deposit of or guaranteed by any bank or any bank affiliate.

SPOTLIGHT



#1 Multi-Cap Core fund (Class Z) out of 219 funds for 10-year period ended 12/31/2009. Rankings for the 3- and 5-year periods were 38 out of 658 and 22 out of 501 funds, respectively. The awards are based on the risk-adjusted returns for the period ended 12/31/2009.

In the Lipper Fund Awards, funds had to be registered for sale in the respective country as of the end of 2009 and the fund had to have at least 36 months of performance history as of the end of the evaluation year. S&P 500 Index funds, specialty diversified equity funds and specialty/miscellaneous funds were not eligible to receive classification awards. Rankings do not take sales charges into account. Past performance is no guarantee of future results.

Consider a fund’s investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about the fund. Contact your financial professional for a prospectus and read it carefully before investing.

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