

# Prudential Total Return Bond Fund, Inc.

6/30/2010



**Class A shares**

**Class C, R, and Z shares**

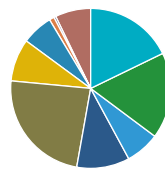
**Morningstar Overall Rating™ out of 1,011 Intermediate-Term Bond funds, as of 6/30/2010.**

Morningstar measures risk-adjusted returns. The overall rating is a weighted average based on the Fund's 3-, 5-, and 10-year star rating.‡

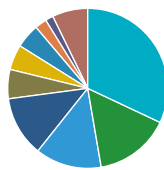
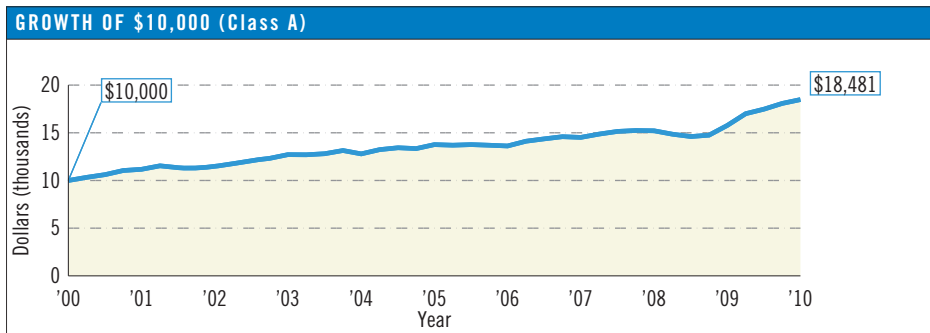
The Fund seeks total return by investing in a diversified portfolio of U.S. government, mortgage-related, foreign, and corporate debt securities. It may invest up to 50% of its assets in below-investment-grade bonds to achieve its objective.

LARGEST HOLDINGS (% OF ASSETS)		
1	FNMA 30YR 4.500%	4.1%
2	FNMA 30YR 5.500%	2.9%
3	Treasury Strip (INT) 0.000% (8/15/2022)	1.5%
4	Treasury Strip (INT) 0.000% (8/15/2023)	1.1%
5	Treasury Bond 7.125% (2/15/2023)	1.1%
6	Bank of America	1.0%
7	Russian (Federation of)	1.0%
8	MBNAS_04-C2	1.0%
9	FNMA 30YR 6.000%	0.8%
10	CCCIT_05-C2	0.7%
<b>Top Ten Of 600</b>		<b>15.2%</b>

CREDIT QUALITY (% OF ASSETS)		
17.8%	U.S. Govt. & Agency	
17.4%	AAA	
6.9%	AA	
10.7%	A	
23.7%	BBB	
8.6%	BB	
6.3%	B	
1.0%	CCC or lower	
0.4%	Not Rated	
7.2%	Short-Term/Cash	



SECTOR BREAKDOWN (% OF ASSETS)		
32.0%	Domestic Corporates	
15.3%	Commercial MBS	
13.4%	Mortgages	
12.2%	Asset Backed Securities	
5.9%	Emerging Markets	
5.1%	U.S. Treasuries	
4.9%	Foreign Corporates	
2.4%	Bank Loans	
1.6%	Other	
7.2%	Short-Term/Cash	

CALENDAR YEAR RETURNS (CYR) REPRESENT A FULL YEAR'S PERFORMANCE (%) (Class A)										
Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Fund	8.60	6.84	6.38	6.18	4.87	2.50	4.39	5.42	-3.55	19.68
<b>Barclays Capital U.S. Aggregate Bond Index</b>										
Benchmark†	11.63	8.44	10.25	4.10	4.34	2.43	4.33	6.97	5.24	5.93

Past performance does not guarantee future results. Graph and CYR do not include the effects of sales charges and reflect reinvestment of all distributions. If sales charges were included, returns would have been lower. Holdings/sectors may vary. The holdings listed should not be considered a recommendation to buy or sell any security listed.

## STYLE

Intermediate-Term Bond

## FUND FACTS

Class	NASDAQ	CUSIP	Assets (\$mil)
A	PDBAX	74440B108	361 (A/L)
B	PRDBX	74440B207	48 (B/M)
C	PDBCX	74440B306	84 (C/X)
R	DTBRX	74440B801	<1
Z	PDBZX	74440B405	120

**Total Net Assets 614**

## FUND STATISTICS

Average Maturity (years)	6.1
Duration (years)	4.1
Standard Deviation (3 year)	5.44

## PORTFOLIO MANAGEMENT

Subadviser

Prudential Fixed Income

Portfolio Managers

- David Bessey
- Michael Collins, CFA
- Robert Tipp, CFA
- Steven Kellner
- Kay Willcox

## IS THIS FUND FOR YOU?

This Fund may be suitable for investors who:

- Are seeking a diversified core fixed income fund
- Are seeking broad diversification across multiple fixed income sectors
- Are seeking both current income and capital appreciation

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AVERAGE ANNUAL TOTAL RETURNS (%) As Of 6/30/2010							
Total Returns (Without Sales Charges)							
Share Class	YTD	1-Year	3-Year	5-Year	10-Year	SI	Inception Date
Class A	5.72	17.20	8.38	6.08	6.33	6.67	01/10/1995
Class B	5.46	16.62	7.87	5.47	5.67	6.02	01/10/1995
Class C	5.46	16.63	7.82	5.58	5.83	6.13	01/10/1995
Class R	5.72	17.00	—	—	—	7.82	01/14/2008
Class Z	5.86	17.52	8.66	6.36	6.60	6.32	09/16/1996
SEC Standardized Returns (With Sales Charges)							
Class A	—	11.92	6.73	5.11	5.85	6.35	01/10/1995
Class B	—	11.62	7.01	5.31	5.67	6.02	01/10/1995
Class C	—	15.63	7.82	5.58	5.83	6.13	01/10/1995
Class R	—	17.00	—	—	—	7.82	01/14/2008
Class Z	—	17.52	8.66	6.36	6.60	6.32	09/16/1996
Barclays Capital U.S. Aggregate Bond Index							
Benchmark <sup>†</sup>	5.33	9.50	7.55	5.54	6.47	6.93	12/31/1994

Past performance does not guarantee future results, and current performance may be lower or higher than the past performance data quoted. The investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original cost. For the most recent month-end performance, visit our website at [www.prudentialfunds.com](http://www.prudentialfunds.com). Maximum sales charges: Class A, 4.5%; Class B, 5.0%; Class C, 1.0%. Gross operating expenses: Class A, 1.12%; Class B, 1.82%; Class C, 1.82%; Class R, 1.57%; Class Z, 0.82%. Net operating expenses apply to: Class A, 0.85%; Class B, 1.60%; Class C, 1.35%; Class R, 1.10%; Class Z, 0.60%, after contractual reduction through 2/28/2011.

Source: Prudential Investment Management, Inc. (PIM) and Lipper Inc. Please read the Fund's current prospectus for more detailed information regarding sales charge structure. Total return describes the return to the investor after net operating expenses but before any sales charges are imposed. SEC standardized return describes the return to the investor after net operating expenses and maximum sales charges are imposed. All returns assume share price changes as well as the compounding effect of reinvested dividends and capital gains. Returns may reflect fee waivers and/or expense reimbursements. Without such, returns would be lower. All data is unaudited and subject to change.

<sup>†</sup>The Barclays Capital U.S. Aggregate Bond Index is unmanaged and represents securities that are SEC-registered, taxable, and dollar denominated. It covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. An investment cannot be made directly in an index.

**Average Maturity** is the average time to maturity for a bond. **Duration** measures investment risk that takes into account both a bond's interest payments and its value to maturity. **Standard deviation** depicts how widely returns vary around its average and is used to understand the range of returns most likely for a given fund. A higher standard deviation generally implies greater volatility. Due to data availability, statistics may not be as of the current reporting period.

**Credit quality** is calculated using the middle rating of the three rating agencies (Moody's, S&P, and Fitch). If only two rating agencies are used, the lower ratings are shown.

‡The Morningstar Rating may not be customarily calculated based on adjusted historical returns. If so, this investment's independent Morningstar Rating metric is compared against the retail mutual fund universe breakpoints to determine its hypothetical rating for certain time periods. The Fund's Class A 3-, 5-, and 10-year ratings are 3 stars out of 1,011 funds, 3 stars out of 880 funds, and 3 stars out of 515 funds, respectively. The Fund's Class C 3-, 5-, and 10-year ratings are 4 stars out of 1,011 funds, 4 stars out of 880 funds, and 3 stars out of 515 funds, respectively. The Fund's Class R 3-, 5-, and 10-year ratings are 4 stars out of 1,011 funds, 4 stars out of 880 funds, and 3 stars out of 515 funds, respectively. The Fund's Class Z 3-, 5-, and 10-year ratings are 4 stars out of 1,011 funds, 5 stars out of 880 funds, and 4 stars out of 515 funds, respectively. Other share classes may have different performance characteristics. Past performance does not guarantee future results. For each fund with at least a 3-year history, Morningstar calculates a Morningstar rating (based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance, including the effects of sales charges), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, and the next 35% receive 3 stars (each share class is rated separately, which may cause slight variations in the distribution percentages). The overall Morningstar rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar rating metrics. The Fund was rated against U.S.-domiciled funds.

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This Fund is available in the QP(k) and Lin(k) programs. As of August 1, 2002, establishing new qualified plans in these programs was discontinued. Current plan participants in qualified plans may continue to make contributions.

Prudential Fixed Income is a unit of PIM, which is a registered investment advisor and Prudential Financial company. Mutual funds are distributed by Prudential Investment Management Services LLC, a Prudential Financial company, member SIPC. Prudential Investments, Prudential Financial, the Rock Prudential logo, Jennison Associates, and Jennison are registered service marks of the Prudential Insurance Company of America, Newark, NJ, and its affiliates.

**Mutual funds are not insured by the FDIC or any federal government agency, may lose value, and are not a deposit of or guaranteed by any bank or any bank affiliate.**

YIELDS (6/01/2010–6/30/2010)	
Share Class	SEC 30-Day Yield (%)
Class A	3.58
Class B	3.25
Class C	3.26
Class R	3.50
Class Z	4.01

For additional yields and dividends, please visit our website at [www.prudentialfunds.com](http://www.prudentialfunds.com). Yields change monthly.

The Fund may invest in high yield ("junk") bonds (up to 50%), which are subject to greater credit and market risks; foreign securities (up to 45%), which are subject to currency fluctuation and political uncertainty; mortgage-backed securities which are subject to prepayment risks; short sales, which involve costs and the risk of potentially unlimited losses; leveraging, which may magnify losses; and derivative securities, which may carry market, credit, and liquidity risks. The Fund may not be invested in all sectors at a given time. These risks may result in greater share price volatility. There is no assurance the Fund's objective will be achieved.

Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about the fund. Contact your financial professional for a prospectus and read it carefully before investing.

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