

Fund Name and Class / Symbol	Category	Morningstar Ratings™			
		Overall	3-Year	5-Year	10-Year
Dryden CA Muni / CA Income Series A / PBCAX Dryden CA Muni / CA Income Series Z / PCIZX	Muni California Long Muni California Long	★★★★ ★★★★★ of 155 funds	★★★★ ★★★★★ of 155 funds	★★★★★ ★★★★★ of 143 funds	★★★★ ★★★★★ of 113 funds
Dryden Financial Services Fund A / PFSAX Dryden Financial Services Fund B / PUFBX Dryden Financial Services Fund C / PUFCX Dryden Financial Services Fund Z / PFSZX	Financial Financial Financial Financial	★★★★★ ★★★★★ ★★★★★ ★★★★★ of 108 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ of 108 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ of 101 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ of 64 funds
Dryden Global Real Estate Fund A / PURAX Dryden Global Real Estate Fund R / PURRX Dryden Global Real Estate Fund Z / PURZX	Global Real Estate Global Real Estate Global Real Estate	★★★★★ ★★★★★ ★★★★★ of 93 funds	★★★★ ★★★★ ★★★★★ of 93 funds	★★★★ ★★★★ ★★★★★ of 26 funds	★★★★★ ★★★★★ ★★★★★ of 16 funds
Dryden High Yield Fund A / PBHAX Dryden High Yield Fund C / PRHCX Dryden High Yield Fund R / JDYRX Dryden High Yield Fund Z / PHYZX	High Yield Bond High Yield Bond High Yield Bond High Yield Bond	★★★★ ★★★★★ ★★★★★ ★★★★★ of 475 funds	★★★★ ★★★★★ ★★★★★ ★★★★★ of 475 funds	★★★★ ★★★★★ ★★★★★ ★★★★★ of 411 funds	★★★★ ★★★★★ ★★★★★ ★★★★★ of 258 funds
Dryden Muni Bond Fund / High Income A / PRHAX Dryden Muni Bond Fund / High Income B / PMHYX Dryden Muni Bond Fund / High Income C / PHICX Dryden Muni Bond Fund / High Income Z / PHIZX	High Yield Muni High Yield Muni High Yield Muni High Yield Muni	★★★★★ ★★★★★ ★★★★★ ★★★★★ of 127 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ of 127 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ of 109 funds	★★★★ ★★★★ ★★★★ ★★★★★ of 82 funds
Dryden National Municipals Fund A / PRNMX Dryden National Municipals Fund Z / DNMZX	Muni National Long Muni National Long	★★★★ ★★★★★ of 255 funds	★★★★ ★★★★★ of 255 funds	★★★★ ★★★★★ of 232 funds	★★★★ ★★★★★ of 203 funds
Dryden Short-Term Corporate Bond Fund A / PBSMX Dryden Short-Term Corporate Bond Fund B / PSMBX Dryden Short-Term Corporate Bond Fund C / PIFCX Dryden Short-Term Corporate Bond Fund R / JDTRX Dryden Short-Term Corporate Bond Fund Z / PIFZX	Short-Term Bond Short-Term Bond Short-Term Bond Short-Term Bond Short-Term Bond	★★★★★ ★★★★★ ★★★★★ ★★★★★ ★★★★★ of 384 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ ★★★★★ of 384 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ ★★★★★ of 318 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ ★★★★★ of 168 funds
Dryden Total Return Bond Fund A / PDBAX Dryden Total Return Bond Fund C / PDBCX Dryden Total Return Bond Fund R / DTBRX Dryden Total Return Bond Fund Z / PDBZX	Intermediate-Term Bond Intermediate-Term Bond Intermediate-Term Bond Intermediate-Term Bond	★★★★ ★★★★★ ★★★★★ ★★★★★ of 978 funds	★★★★ ★★★★★ ★★★★★ ★★★★★ of 978 funds	★★★★ ★★★★★ ★★★★★ ★★★★★ of 866 funds	★★★★ ★★★★★ ★★★★★ ★★★★★ of 496 funds
Jennison 20/20 Focus Fund A / PTWAX Jennison 20/20 Focus Fund B / PTWBX Jennison 20/20 Focus Fund C / PTWCX Jennison 20/20 Focus Fund R / JTWRX Jennison 20/20 Focus Fund Z / PTWZX	Large Growth Large Growth Large Growth Large Growth Large Growth	★★★★★ ★★★★★ ★★★★★ ★★★★★ ★★★★★ of 1548 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ ★★★★★ of 1548 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ ★★★★★ of 1276 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ ★★★★★ of 698 funds
Jennison Blend Fund A / PBQAX Jennison Blend Fund C / PRECX Jennison Blend Fund Z / PEQZX	Large Growth Large Growth Large Growth	★★★★ ★★★★★ ★★★★★ of 1548 funds	★★★ ★★★★ ★★★★ of 1548 funds	★★★★★ ★★★★★ ★★★★★ of 1276 funds	★★★★★ ★★★★★ ★★★★★ of 698 funds
Jennison Equity Income Fund A / SPQAX Jennison Equity Income Fund B / JEIBX Jennison Equity Income Fund C / AGOCX Jennison Equity Income Fund Z / JDEZX	Large Value Large Value Large Value Large Value	★★★★★ ★★★★★ ★★★★★ ★★★★★ of 1104 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ of 1104 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ of 912 funds	★★★★ ★★★★ ★★★★ ★★★★ of 459 funds
Jennison Equity Opportunity Fund A / PJIAAX Jennison Equity Opportunity Fund B / PJIBX Jennison Equity Opportunity Fund C / PJGCX Jennison Equity Opportunity Fund Z / PJGZX	Large Blend Large Blend Large Blend Large Blend	★★★★ ★★★★★ ★★★★★ ★★★★★ of 1757 funds	★★★ ★★★★ ★★★★ ★★★★ of 1757 funds	★★★ ★★★★ ★★★★ ★★★★ of 1376 funds	★★★★★ ★★★★★ ★★★★★ ★★★★★ of 710 funds
Jennison Growth Fund A / PJFAX Jennison Growth Fund R / PJGRX Jennison Growth Fund Z / PJFZX	Large Growth Large Growth Large Growth	★★★★ ★★★★★ ★★★★★ of 1548 funds	★★★★★ ★★★★★ ★★★★★ of 1548 funds	★★★★★ ★★★★★ ★★★★★ of 1276 funds	★★★ ★★★★ ★★★★ of 698 funds

Morningstar measures risk-adjusted returns. The overall rating is a weighted average based on a fund's 3-, 5-, and 10-year star rating.*

Investing in mutual funds involves risk. The investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original cost. Some investment products have more risk than others. The risks associated with each fund are explained more fully in each fund's respective prospectus.



Fund Name and Class / Symbol	Category	Morningstar Ratings™			
		Overall	3-Year	5-Year	10-Year
Jennison Health Sciences Fund A / PHLAX	Health	★★★★	★★★	★★★★	★★★★★
Jennison Health Sciences Fund B / PHLBX	Health	★★★★	★★★	★★★★	★★★★★
Jennison Health Sciences Fund C / PHLCX	Health	★★★★	★★★	★★★★	★★★★★
Jennison Health Sciences Fund Z / PHSZX	Health	★★★★ of 157 funds	★★★ of 157 funds	★★★★ of 143 funds	★★★★★ of 68 funds
Jennison Mid-Cap Growth Fund A / PEEAX	Mid-Cap Growth	★★★★	★★★★	★★★★★	★★★★
Jennison Mid-Cap Growth Fund B / PEEBX	Mid-Cap Growth	★★★★	★★★★	★★★★★	★★★★
Jennison Mid-Cap Growth Fund C / PEGCX	Mid-Cap Growth	★★★★	★★★★★	★★★★★	★★★★
Jennison Mid-Cap Growth Fund R / JDERX	Mid-Cap Growth	★★★★★	★★★★★	★★★★★	★★★★
Jennison Mid-Cap Growth Fund Z / PEGZX	Mid-Cap Growth	★★★★ of 727 funds	★★★★★ of 727 funds	★★★★★ of 631 funds	★★★★ of 338 funds
Jennison Natural Resources Fund A / PGNAX	Natural Resources	★★★	★★	★★★	★★★★
Jennison Natural Resources Fund C / PNRXC	Natural Resources	★★★★	★★	★★★★	★★★★★
Jennison Natural Resources Fund Z / PNRZX	Natural Resources	★★★★ of 91 funds	★★★ of 91 funds	★★★★ of 67 funds	★★★★★ of 44 funds
Jennison Select Growth Fund A / SPFAX	Large Growth	★★★★	★★★★	★★★★	—
Jennison Select Growth Fund B / SPFBX	Large Growth	★★★★	★★★★	★★★★	—
Jennison Select Growth Fund C / SPFCX	Large Growth	★★★★	★★★★★	★★★★	—
Jennison Select Growth Fund Z / SPFZX	Large Growth	★★★★ of 1548 funds	★★★★★ of 1548 funds	★★★★ of 1276 funds	—
Jennison Small Company Fund A / PGOAX	Small Growth	★★★★	★★★	★★★★	★★★★
Jennison Small Company Fund B / CHNDX	Small Growth	★★★★	★★★	★★★★	★★★★
Jennison Small Company Fund C / PSCCX	Small Growth	★★★★	★★★	★★★★	★★★★
Jennison Small Company Fund R / JSCRX	Small Growth	★★★★	★★★	★★★★	★★★★
Jennison Small Company Fund Z / PSCZX	Small Growth	★★★★ of 669 funds	★★★★ of 669 funds	★★★★ of 563 funds	★★★★★ of 317 funds
Jennison Value Fund A / PBEAX	Large Blend	★★★	★★	★★★	★★★★
Jennison Value Fund B / PBQIX	Large Blend	★★★★	★★	★★★★	★★★★
Jennison Value Fund C / PEICX	Large Blend	★★★★	★★	★★★★	★★★★
Jennison Value Fund Z / PEIZX	Large Blend	★★★★ of 1757 funds	★★ of 1757 funds	★★★★ of 1376 funds	★★★★★ of 710 funds
JennDryden Conservative Alloc Fund A / JDUAX	Conservative Allocation	★★★★	★★★★	★★★★	—
JennDryden Conservative Alloc Fund C / JDACX	Conservative Allocation	★★★★	★★★★	★★★★	—
JennDryden Conservative Alloc Fund R / JDARX	Conservative Allocation	★★★★	★★★★	★★★★	—
JennDryden Conservative Alloc Fund Z / JDAZX	Conservative Allocation	★★★★ of 522 funds	★★★★ of 522 funds	★★★★ of 343 funds	—
JennDryden Growth Allocation Fund A / JDAAX	Large Blend	★★★	★★★	★★★	—
JennDryden Growth Allocation Fund B / JDGBX	Large Blend	★★★★	★★★★	★★★★	—
JennDryden Growth Allocation Fund C / JDGCX	Large Blend	★★★★	★★★	★★★★	—
JennDryden Growth Allocation Fund R / JGARX	Large Blend	★★★★	★★★★	★★★★	—
JennDryden Growth Allocation Fund Z / JDGZX	Large Blend	★★★★ of 1757 funds	★★★★ of 1757 funds	★★★★ of 1376 funds	—
JennDryden Moderate Allocation Fund A / JDTAX	Moderate Allocation	★★★	★★★	★★★	—
JennDryden Moderate Allocation Fund R / JMARX	Moderate Allocation	★★★★	★★★	★★★★	—
JennDryden Moderate Allocation Fund Z / JDMZX	Moderate Allocation	★★★★ of 953 funds	★★★★ of 953 funds	★★★★ of 786 funds	—

Morningstar measures risk-adjusted returns. The overall rating is a weighted average based on a fund's 3-, 5-, and 10-year star rating.*

*Some Morningstar Ratings may not be customarily calculated based on adjusted historical returns. If so, an investment's independent Morningstar Rating metric is compared against the retail mutual fund universe breakpoints to determine its hypothetical rating for certain time periods. For each fund with at least a 3-year history, Morningstar calculates a Morningstar rating (based on a Morningstar risk-adjusted return measure that accounts for variation in a fund's monthly performance, including the effects of sales charges), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, and the next 35% receive 3 stars (each share class is rated separately, which may cause slight variations in the distribution percentages). The overall Morningstar rating for a fund is derived from a weighted average of the performance figures associated with its 3-, 5-, and 10-year (if applicable) Morningstar rating metrics. The Funds were rated against U.S.-domiciled funds. Other share classes may have different performance characteristics. Past performance does not guarantee future results. All information is unaudited and subject to change.

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MUTUAL FUNDS:

Are not insured by the FDIC or any federal government agency	May lose value	Are not a deposit of or guaranteed by any bank or any bank affiliate
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