

Co-Investment Advisers:

Ashfield Capital Partners (Ashfield) and Eagle Asset Management (Eagle)

Portfolio Objective

The Portfolio seeks maximum capital appreciation by investing in the common stocks of "emerging growth" companies. Earnings of these companies often are expected to grow faster than earnings of the overall market. Under normal conditions, at least 80% of assets will be invested in common stocks of small companies. Small companies are defined as companies with market capitalizations comparable to those in the Russell 2000® Growth Index. Smaller-cap stocks may have limited marketability, and may be subject to larger price fluctuations than large-cap stocks. The Portfolio may invest in derivative securities, which may carry market, credit, and liquidity risks. These risks may result in greater share price volatility. There is no assurance the Portfolio's objective will be achieved.

Investment Approach

Ashfield has distinguished itself through its disciplined approach to growth equity management, focusing on companies believed to offer superior revenue growth, high earnings quality, global distribution and strong competitive advantages.

Ashfield believes that smaller companies are sensitive to changes in expectations. Accordingly, they believe that by early identification of both positive and negative changes in expectations, they can best achieve their objective to create a portfolio of small capitalization growth companies that will outperform the Russell 2000® Growth Index over a full market cycle without over-concentrated risk.

Eagle employs a rigorous bottom-up stock selection approach to capture the significant long-term capital appreciation potential of small, rapidly growing, under-researched companies. They focus on long-term investment opportunities that exhibit Rapid Growth at Reasonable Price (R-GARP) characteristics. Eagle's process begins by conducting extensive fundamental research on potential holdings carefully evaluating the financial statements and SEC filings of target companies. They seek to identify stocks with reasonable valuation characteristics, including reasonable price/earnings ratio relative to the projected earnings growth rate.

Top 10 Holdings*	% of Assets
American Medical Systems Holdings	2.0%
Bally Technologies	1.8
Huntsman	1.7
Geo Group	1.7
Cash America International	1.6
Lufkin Industries	1.5
Genesco	1.4
Thoratec	1.4
Varian Semiconductor Equipment	1.4
Genoptix	1.4

Sector Weightings*	% of Assets
Information Technology	26.4%
Consumer Discretionary	21.2
Health Care	21.1
Industrials	14.3
Financials	5.7
Energy	5.5
Materials	4.1
Consumer Staples	1.3
Telecommunication Services	0.5

Performance as of 12/31/2009 (%)	YTD	1-Year	3-Years	5-Years	10-Years	Life
Portfolio Performance	28.19	28.19	-10.35	-4.11	-3.78	3.76
Russell 2000® Growth Index ¹	34.47	34.47	-4.00	0.87	-1.37	5.02
Lipper Small-Cap Growth Funds Average ²	36.20	36.20	-4.90	0.23	-0.18	7.01

Past performance does not guarantee future results and current performance may be lower or higher than the performance data quoted. The investment return and principal value will fluctuate and shares when sold may be worth more or less than the original cost. For the most recent month-end performance visit our website at www.prudential.com/targetperformance. Gross operating expenses are 0.80%. There are no sales charges for this Portfolio.

Performance Source: Prudential Investment Management, Inc. (PIM). Portfolio Inception: 1/5/93. *Source: PIM. Holdings are unaudited and subject to change.

¹The Russell 2000® Growth Index contains those securities in the Russell 2000® Index with an above-average growth orientation. Companies in this Index tend to exhibit higher price-to-book and price-to-earnings ratios. The Index and Russell are trademarks of the Frank Russell Company. ²Lipper Small-Cap Growth Funds invest at least 75% of their equity assets in companies with market caps less than 250% of the dollar-weighted median market capitalization of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index, typically have an above-average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index. The S&P SuperComposite 1500 Index offers diversified market-cap U.S. market coverage. The S&P SmallCap 600 Index is generally considered representative of small-sized U.S. companies. The Average is based on the average return of all funds in this category and does not include the effects of sales charges. If included, these returns would have been lower.

All indexes and averages are unmanaged. An investor cannot invest directly in an index.

Consider a portfolio's investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about the portfolio. Contact your financial professional for a prospectus and read it carefully before investing.

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Target:

Is Not Insured by the FDIC or Any Federal Government Agency	May Lose Value	Is Not a Deposit of or Guaranteed by Any Bank or Any Bank Affiliate
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