

Co-Investment Advisers:

EARNEST Partners, LLC (Earnest), JP Morgan Asset Management (JP Morgan), Lee Munder Capital Group (Lee Munder), NFJ Investment Group (NFJ), and Vaughan Nelson Investment Management (Vaughan Nelson)

Portfolio Objective

The Portfolio seeks above-average capital appreciation by investing primarily in a diversified portfolio of common stocks that may be considered undervalued in the market. Normally, at least 80% of the Portfolio will be invested in common stocks of small companies, which are defined as companies with market capitalizations comparable to those in the Russell 2000® Value Index. Smaller-cap

stocks may have limited marketability, and may be subject to larger price fluctuations than large-cap stocks. The Portfolio may also invest in derivative securities, which may carry market, credit, and liquidity risks. These risks may result in greater share price volatility. There is no assurance the Portfolio's objective will be achieved.

Top 10 Holdings*	% of Assets
Bucyrus International	1.6%
Phillips-Van Heusen	1.2
Aaron's	1.0
Flir Systems	0.9
Cabot Oil & Gas	0.9
Mednax	0.9
Reinsurance Group of America	0.9
Global Payments	0.8
Harsco	0.8
Teleflex	0.8

Sector Weightings*	% of Assets
Financials	22.1%
Industrials	17.4
Information Technology	10.3
Consumer Discretionary	9.0
Materials	8.7
Energy	8.0
Health Care	7.4
Utilities	6.5
Consumer Staples	5.1
Telecommunication Services	0.8
Other	0.7
Cash & Equivalents	3.9

Performance as of 12/31/2009 (%)	YTD	1-Year	3-Years	5-Years	10-Years	Life
Portfolio Performance	26.69	26.69	-2.60	3.67	11.25	11.22
Russell 2000® Value Index ¹	20.58	20.58	-8.22	-0.01	8.27	9.93
Lipper Small-Cap Core Funds Average ²	31.90	31.90	-5.66	0.65	5.86	8.30

Past performance does not guarantee future results and current performance may be lower or higher than the performance data quoted. The investment return and principal value will fluctuate and shares when sold may be worth more or less than the original cost. For the most recent month-end performance visit our website at www.prudential.com/targetperformance. Gross operating expenses are 0.80%. There are no sales charges for this Portfolio.

*Performance Source: Prudential Investment Management, Inc. (PIM). Portfolio Inception: 1/5/93. *Source: PIM. Holdings are unaudited and subject to change.*

¹The Russell 2000® Value Index contains those securities in the Russell 2000® Index with a below-average growth orientation. Companies in this Index generally have low price-to-book and price-to-earnings ratios, higher dividend yields and lower forecasted growth values. The Index and Russell are trademarks of the Frank Russell Company. ²Lipper Small-Cap Core Funds invest at least 75% of their equity assets in companies with market caps less than 250% of the dollar-weighted median market capitalization of the smallest 500 of the middle 1,000 securities of the S&P SuperComposite 1500 Index, have more latitude in companies in which they invest, and typically have an average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P SmallCap 600 Index. The S&P SuperComposite 1500 Index offers diversified market-cap U.S. market coverage. The S&P SmallCap 600 Index is generally considered representative of small-sized U.S. companies. The Average is based on the average return of all funds in this category and does not include the effects of sales charges. If included, these returns would have been lower. All indexes and averages are unmanaged. An investor cannot invest directly in an index.

Investment Approach

EARNEST uses a screening process called Return Pattern Recognition[®] that was developed by Paul Viera, founder and CEO. This process identifies factors that the firm believes will be helpful in selecting stocks that will outperform the market average. The investment team conducts fundamental analysis on the highest ranking stocks identified by its Return Pattern Recognition[®] model.

NFJ adheres to a value philosophy with diversification among all sectors as a crucial element. The firm's screening process isolates stocks among the smallest market cap issues which exhibit attractive valuation based on relative P/E and yield within each industry. Ideas are researched and all decisions are made as a team. The portfolio seeks a P/E lower and yield significantly higher than the small cap market with extensive diversification.

JP Morgan's Structured Stock Selection Value process seeks to add value through stock selections, and is grounded in proprietary fundamental research and portfolio construction. It seeks to avoid the most overvalued stocks in the market by ranking the attractiveness of individual securities within economic sectors. The focus is exclusively on stock selection while maintaining risk characteristics very similar to those of the Index. Its strategy is constructed to optimize an information advantage by way of its research, and limit exposure in areas where it does not have an information advantage.

Lee Munder's Small Cap Value investment team utilizes a classic value investment style focusing on solid companies whose stock is temporarily out of favor in the market. The strategy focuses on companies with higher returns on capital, free cash flow and strong balance sheets. Although the companies examined are relatively small, they often dominate a particular industry niche. Generally these industries have significant barriers to entry and, as a result, are able to perpetuate higher a return on capital over time. Additionally, the strategy will invest in more cyclical companies with somewhat lower returns on capital when the market does not currently appreciate the company's long-term earnings.

Vaughan Nelson is a bottom-up, fundamental research oriented firm. Their team oriented decision making and in-depth research capabilities are designed to take advantage of the inefficiencies inherent in the small cap value universe. Portfolio construction is based on their bottom-up process and seeking opportunities to invest in companies at valuations materially below their long term intrinsic value. Intrinsic value is estimated based on the fundamental economic characteristics of the company or its respective assets.

Consider a portfolio's investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about the portfolio. Contact your financial professional for a prospectus and read it carefully before investing.

Target Funds are distributed by Prudential Investment Management Services LLC, a Prudential Financial company, member SIPC. Prudential Investments, Prudential Financial, the Rock Prudential logo, Target Funds, and Target Portfolio Trust are registered service marks of The Prudential Insurance Company of America, Newark, NJ and its affiliates.

Target:

Is Not Insured by the FDIC or Any Federal Government Agency	May Lose Value	Is Not a Deposit of or Guaranteed by Any Bank or Any Bank Affiliate
---	----------------	---