

Co-Investment Advisers:

LSV Asset Management (LSV) and Thornburg Investment Management (Thornburg)

Portfolio Objective

The Portfolio seeks capital appreciation by investing in stock of companies domiciled outside the United States. Under normal market conditions, at least 80% of assets will be invested in stocks of companies in a diverse array of foreign countries. There are, however, additional risks associated with foreign investing that relate to political and economic instability, currency fluctuations, and a relative lack of security-specific information. The Portfolio may invest in large-, mid-, or small-capitalization companies, which may have limited marketability, and may be subject to larger price fluctuations than large-cap stocks; and derivative securities, which may carry market, credit, and liquidity risks. These risks may result in greater share price volatility. There is no assurance the Portfolio's objective will be achieved.

Investment Approach

The Portfolio seeks capital appreciation by investing in financially productive non-U.S. companies that sell at a discount to local and world market valuations. The Portfolio seeks to outperform the MSCI

EAFE Index (a widely quoted index comprised of stocks from Europe, Australasia, and the Far East) over time while taking a lower degree of risk.

LSV uses a quantitative investment model based on academic research into value investing and behavioral finance to choose out-of-favor (undervalued) stocks in the marketplace at the time of purchase that exhibit recent positive signs of change and possess long-term potential of appreciation. LSV believes that these out-of-favors securities will produce superior future returns if their future growth exceeds the market's low expectations.

Thornburg uses a bottom-up investment approach looking to invest in promising companies selling at a discount to intrinsic value. Securities are selected on a value basis using traditional fundamental research evaluation methods. The portfolio is diversified to include basic value stocks, as well as stocks of companies with consistent earning characteristics and those of emerging franchises, when value priced.

Top 10 Holdings*	% of Assets
BP PLC	1.8%
Novartis	1.8
E.ON AG	1.4
Deutsche Bank	1.4
Telefonica	1.3
Teva Pharmaceutical Industries	1.3
Industrial & Commercial Bank of China	1.2
BNP Paribas	1.2
Komatsu	1.2
Royal Dutch Shell PLC (CL B)	1.2

Geographic Breakdown*	% of Assets
United Kingdom	19.1%
Japan	14.5
France	10.2
Germany	8.4
Switzerland	7.6
Australia	4.5
Spain	3.8
Hong Kong	3.1
Other	27.0
Cash & Equivalents	1.8

Performance as of 12/31/2009 (%)	YTD	1-Year	3-Years	5-Years	10-Years	Life
Portfolio Performance	32.95	32.95	-5.18	4.65	1.35	7.04
MSCI EAFE Index ¹	31.78	31.78	-6.04	3.54	1.17	6.54
Lipper International Large-Cap Core Funds Average ²	29.55	29.55	-6.07	3.39	0.38	7.10

Past performance does not guarantee future results and current performance may be lower or higher than the performance data quoted. The investment return and principal value will fluctuate and shares when sold may be worth more or less than the original cost. For the most recent month-end performance visit our website at www.prudential.com/targetperformance. Gross operating expenses are 0.83%. There are no sales charges for this Portfolio.

Performance Source: Prudential Investment Management, Inc. (PIM). Portfolio Inception: 1/5/93. *Source: PIM. Holdings are unaudited and subject to change.

¹The MSCI (Morgan Stanley Capital International) EAFE is an unmanaged index that reflects stock price movements in Europe, Australasia, and the Far East and is a broad indicator of how foreign stocks have performed. These returns do not include the effects of sales charges or operating expenses of the fund. If included, these returns would have been lower. ²Lipper International Large-Cap Core Funds average includes funds that have at least 75% of their assets invested in companies strictly outside the U.S. with market capitalizations greater than the 250th largest company in the S&P/Citigroup World ex-U.S. Broad Market Index, have more latitude in companies in which they invest, and typically have an average price-to-cash flow ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P/Citigroup World ex-U.S. Broad Market Index. S&P/Citigroup World ex-U.S. Broad Market Index is a world market-capitalization-weighted index measuring capital appreciation, excluding the U.S., representing companies with capitalizations equal-to or greater-than U.S. \$100 million. The Average is based on the average return of all funds in this category and does not include the effects of sales charges. If included, these returns would have been lower. All indexes and averages are unmanaged. An investor cannot invest directly in an index.

Consider a portfolio's investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about the portfolio. Contact your financial professional for a prospectus and read it carefully before investing.

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Target:

Is Not Insured by the FDIC or Any Federal Government Agency	May Lose Value	Is Not a Deposit of or Guaranteed by Any Bank or Any Bank Affiliate
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