

Co-Investment Advisers:

Eaton Vance Management (Eaton Vance), Hotchkis and Wiley Capital Management (Hotchkis and Wiley), and NFJ Investment Group (NFJ)

Portfolio Objective

The Portfolio seeks total return consisting of capital appreciation and dividend income. At least 80% of assets will be invested in common stocks and securities convertible into common stocks of large companies, which are defined as companies with market capitalizations like those in the Russell 1000® Index, that we think will pay regular dividends. In general, these stocks have above-average dividend yields and below-average price-to-earnings ratios

relative to the overall market and as measured by the S&P 500 Index. Stocks offer long-term growth potential, but may fluctuate more and provide less current income than other investments. The Portfolio may invest in derivative securities, which may carry market, credit, and liquidity risks. These risks may result in greater share price volatility. There is no assurance the Portfolio's objective will be achieved.

Top 10 Holdings*	% of Assets
JPMorgan Chase	3.0%
Wells Fargo	2.5
Chevron	2.4
Bank of America	2.3
Pfizer	2.2
Apache Corporation	2.0
AT&T	1.9
MetLife	1.9
Microsoft	1.8
Merck	1.6

Sector Weightings*	% of Assets
Financials	23.1%
Energy	17.1
Consumer Discretionary	10.2
Industrials	10.1
Health Care	10.1
Information Technology	9.3
Consumer Staples	6.5
Utilities	5.3
Telecommunication Services	4.7
Materials	3.6
Cash & Equivalents	-0.1

Performance as of 12/31/2009 (%)	YTD	1-Year	3-Years	5-Years	10-Years	Life
Portfolio Performance	18.73	18.73	-11.13	-2.26	3.19	6.85
Russell 1000® Value Index ¹	19.69	19.69	-8.96	-0.25	2.47	8.77
Lipper Large-Cap Value Funds Average ²	23.10	23.10	-7.59	-0.25	2.04	7.63

Past performance does not guarantee future results and current performance may be lower or higher than the performance data quoted. The investment return and principal value will fluctuate and shares when sold may be worth more or less than the original cost. For the most recent month-end performance visit our website at www.prudential.com/targetperformance. Gross operating expenses are 0.71%. There are no sales charges for this Portfolio.

Performance Source: Prudential Investment Management, Inc. (PIM). Portfolio Inception: 1/5/93. *Source: PIM. Holdings are unaudited and subject to change.

¹The Russell 1000® Value Index contains those securities in the Russell 1000® Index with a below-average growth orientation. Companies in this Index generally have low price-to-book and price-to-earnings ratios, higher dividend yields, and lower forecasted growth values. The Index and Russell are a trademark/service mark of the Frank Russell Company. ²Lipper Large-Cap Value Funds invest at least 75% of their equity assets in companies with market caps greater than 300% of the dollar-weighted median market capitalization of the middle 1,000 securities of the S&P SuperComposite 1500 Index, typically have an above-average price-to-earnings ratio, price-to-book ratio, and three-year sales-per-share growth value, compared to the S&P 500 Index. The S&P SuperComposite 1500 Index offers diversified market-cap U.S. market coverage. The S&P 500 provides a broad indicator of stock price movements. The Average is based on the average return of all funds in this category and does not include the effects of sales charges. If included, these returns would have been lower.

All indexes and averages are unmanaged. An investor cannot invest directly in an index.

Investment Approach

Eaton Vance normally invests primarily in value stocks of large-cap companies, which are common stocks that, in their opinion, are inexpensive or undervalued relative to the overall stock market. Investment decisions are made primarily on the basis of fundamental research and involve consideration of numerous factors, including quality of business franchises, financial strength, management capability and integrity, growth potential, valuation and earnings and cash flow capabilities. Many of these considerations are subjective. Eaton Vance intends to manage investment risk by maintaining broad issuer and industry diversification among its holdings, and by utilizing fundamental analysis of risk/return characteristics in securities selection.

Hotchkis and Wiley employs a value-oriented investment style and a bottom-up approach to security selection. Hotchkis and Wiley focuses on stocks with a history of higher-than-average dividend yields. They believe the compounding effects of dividends and growth in book value lead to superior stock performance. Hotchkis and Wiley's security selection process begins with companies with a market capitalization of \$1 billion and above, and then screens for:

(1) a dividend or payout yield that is higher than the S&P 500 Index; (2) an earnings yield (E/P) that is three percentage points higher than the 10-year Treasury; and (3) financial strength. This process results in a list of 300 to 500 companies. Hotchkis and Wiley's value equity team then analyzes each company and selects 40 to 60 companies for a typical portfolio.

NFJ is a deep-value equity manager specializing in a diversified low P/E approach that selects stocks on a bottom-up basis. They seek fundamentally sound, dividend-paying companies that the managers feel are undervalued. Their philosophy is solidly based on research, which has shown that portfolios of low P/E, dividend paying stocks have substantially outperformed market indices over extended periods. NFJ screening process constrains its investment universe to the 250 largest companies as defined by market capitalization. The manager employs quantitative screens and a fundamental overlay to identifying the lowest valued stocks within their industry based on P/E. Emphasis is placed on balance sheet strength, positive earnings/cash flow generation, and sustainability and growth of dividends.

Consider a portfolio's investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about the portfolio. Contact your financial professional for a prospectus and read it carefully before investing.

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Target:

Is Not Insured by the FDIC or Any Federal Government Agency	May Lose Value	Is Not a Deposit of or Guaranteed by Any Bank or Any Bank Affiliate
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